

Date: March 31, 2021

To

The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

The General Manager
National Stock Exchange of India Ltd.
Exchange Plaza
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051

Sub: Allotment of rated, listed, secured, redeemable, non-convertible debentures bearing a face value of INR 10,00,000 (Rupees Ten Lakhs only) each, aggregating to INR 150,00,00,000 (Rupees One Hundred and Fifty Crores Only) on private placement basis (“Issue”) by Sterlite Technologies Limited (“Issuer”).

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Authorization and Allotment Committee of the Board of Directors of the Issuer (“Committee”) at its meeting held today i.e. March 31, 2021 approved the allotment of 1500 rated, listed, secured, redeemable, non-convertible debentures (the “NCDs”) bearing a face value of INR 10,00,000 (Rupees Ten Lakhs only) each, aggregating to INR 150,00,00,000 (Rupees One Hundred and Fifty Crores Only) to the investors identified by the Authorised Official on March 30, 2021.

The required details in relation to the Issue are provided below:

Particulars	Terms
Listing	Listing on BSE
Size of the Issue	INR 150,00,00,000 (Rupees One Hundred and Fifty Crores Only)
Tenor	3 years
Coupon offered	7.30%
Schedule of payment of coupon/interest and principal	Annually March 31, 2022, March 31, 2023, March 29, 2024 (along with principal repayment)
Date of allotment and date of redemption	Allotment date: 31 March 2021 Redemption date: 29 March 2024

Charge/ Security, if any created over the assets	A first pari passu charge over specified immovable assets at market value to be created within 60 days of allotment.
Special right/interest/privileges attached to the instrument and changes thereof	NA
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not Applicable
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable
Details of redemption of debentures	29 March 2024 (36 months from the Deemed date of Allotment)

The Issuer shall use the proceeds of the issuance of the NCDs towards capital expenditure, refinancing of existing loans of the Issuer, and/or augmentation of long term working capital provided however that the Issuer shall not use the Issue Proceeds in any manner or for any purposes which may be in contravention of Applicable Law including without limitation, the regulations/ guidelines/ norms issued by the RBI/ SEBI/ RoC/ Stock Exchange.

We request you to take on record and the same be treated as compliance under the applicable clauses(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours Faithfully,
For **Sterlite Technologies Limited**

A.V. Deshpande

Amit Deshpande
Company Secretary